



Declaration of Conformity
issued by RENK AG's
Executive and Supervisory Boards
on the recommendations of the
German Corporate Governance Code Government Commission
pursuant to Art. 161 Stock Corporation Act ("AktG")

RENK AG adopted the recommendations of the German Corporate Governance Code Government Commission subject to its declaration of conformity of December 2007, and has implemented the recommendations of the Code (as amended up to June 6, 2008) with the following exceptions:

No further Supervisory Board committees will be established (§ 5.3.1–3 of the Code) in addition to the existing Presidential Committee (formed from among the 6 Supervisory Board members and in charge of Executive Board staffing issues), nor will any separate compensation be paid for the chairmanship and membership in the existing committee (§ 5.4.7 of the Code).

Augsburg, December 3, 2008

For the Supervisory Board:

sgd. Håkan Samuelsson

For the Executive Board:

sgd. Florian Hofbauer